

Business Impact Estimate

Proposed ordinance's title/reference:

Ordinance #5-25: AN ORDINANCE OF THE MAYOR AND CITY COUNCIL OF THE CITY OF CAPE CORAL, FLORIDA, THAT AMENDS THE CITY OF CAPE CORAL, FLORIDA OFFICIAL ZONING DISTRICT MAP OF ALL PROPERTY WITHIN THE LIMITS OF THE CITY OF CAPE CORAL, BY REZONING PROPERTY DESCRIBED AS ALL OF BLOCK 2553B, UNIT 37, CAPE CORAL SUBDIVISION, FROM NEIGHBORHOOD COMMERCIAL (NC) TO COMMERCIAL (C) ZONE; PROPERTY IS LOCATED AT 723 NELSON ROAD; PROVIDING FOR SEVERABILITY AND AN EFFECTIVE DATE.

This Business Impact Estimate is provided in accordance with section 166.041(4), Florida Statutes.

In accordance with the provisions of controlling law, the City of Cape Coral hereby publishes the following information:

1. Summary of the proposed ordinance (must include a statement of the public purpose, such as serving the public health, safety, morals and welfare):

The purpose of the ordinance is to rezone one site at 723 Nelson Road, consisting of 1.54 acres, from the Neighborhood Commercial (NC) to the Commercial (C) District.

2. An estimate of the direct economic impact of the proposed ordinance on private, for-profit businesses in the City of Cape Coral, if any:

- (a) An estimate of direct compliance costs that businesses may reasonably incur;
- (b) Any new charge or fee imposed by the proposed ordinance or for which businesses will be financially responsible; and
- (c) An estimate of the City of Cape Coral regulatory costs, including estimated revenues from any new charges or fees to cover such costs.

This ordinance will directly affect one individual, Kenneth Backstrand, the owner of 723 Nelson Road.

There will be no new charges or fees imposed on the owner as a result of the adoption of this ordinance.

There will be no additional regulatory costs imposed on the City resulting from the adoption of this ordinance.

3. Good faith estimate of the number of businesses likely to be impacted by the proposed ordinance:

The rezone involves one vacant site. As a result, no existing businesses will be affected by the adoption of this ordinance.

4. Additional information the governing body deems useful (if any):

Approval of this ordinance will prohibit the development of multi-family uses allowed under the existing NC zoning district but will increase the number of nonresidential uses that will be allowed on the site.